

Partnering for Growth



K+S Potash Canada

Our Vision:

**We will be a world-class
potash producer that
sustainably helps feed
our growing population.**



KSPC Growth Highlights

The K+S Board accepted our Ramp-Up program business case in 2023; sanction will be on an individual project basis.

2025

- Detailed engineering first 3.0 projects
- Start of early construction activities

2030-2035

- Lower water, salt and energy intensity
- Decarbonization detailed planning
- Construction 3.5 Projects
- Achieve 3.5 Mtpa production

2040-2045

- Energy transformation to achieve Net Zero CO₂ emissions
- **Optimized & sustainable 4.0 Mtpa production achieved**

2024

- 3.0 Mtpa Engineering and Construction planning
- Co-generation project construction begins
- Basic Engineering for first 3.0 projects
- Procurement of long lead items
- Further develop secondary mining experience

2026 – 2030

- Co-generation plant operational
- Continue detailed engineering
- Construction of 3.0 projects
- Decarbonization pathway set
- Achieve 3.0 Mtpa production

2035-2040

- Construction 4.0 Projects
- Develop decarbonization projects
- Achieve 4.0 Mtpa production

2024+

- Ongoing Indigenous community engagement



Many opportunities exist across a wide array of **procurement scope**:

Pre-Krete Pipe	\$20M
MRO Spend	\$20-30M
Piping and Casing	\$10M
Valves and Valving	\$5M
Maintenance Shutdown Services	\$5M

2024 Opportunities

This year's forecasted overall **construction spend** is \$200-250M:

COGENERATION

- Concrete foundations
- General contractor

CUT OFF WALL

- Earthworks

DRYER DRUM REPLACEMENT & FEED SCREW

- Installations

HOPPER REPLACEMENT

- Installation

THICKENER ROOF REPLACEMENT

- Repair





2024 Partnership Focus

- + Continually looking to build multi-year, collaborative & mutually beneficial relationships to ensure:**
 - Growth with partners
 - Familiarity with KSPC process and priorities
 - Overall project & contracting efficiency
 - Clarity with KSPC multi-year portfolio
 - Operate within safe work practices
 - Provide contract partners with better long-term certainty
- + Partnership Opportunities:**
 - Multi-discipline Engineering for areas including the Wellfield, Wet Process, Dry Process & Logistics
- + Potential to extend to other areas of our capital projects and growth:**
 - General contractors – Multi-discipline, technically capable with ability to meet prequalification requirements
- + Open to conversations:**
 - Seeking to prioritize partnerships that have mutually beneficial relationships with local Indigenous communities / businesses
 - KSPC can provide support where partnerships are yet to be developed

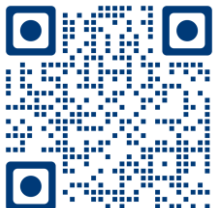


Inclusive Vendors & Contractors

As a vendor or contractor, what can you do to support **Indigenous inclusion**?

- What are your organizations commitments to inclusion?
- Are you actively looking for opportunities to increase Indigenous participation within your business?
- Are there subcontracting opportunities within your business that could help an Indigenous-owned business build capacity?
- Do you need support for increasing Indigenous inclusion? Can we help with introductions?

KSPC has no set criteria for a successful partnership. Meaningful partnerships are the result of organizations and communities understanding what is meaningful to each other.



What's Next?

We are currently undergoing strategic restructuring to drive expansion and enhance our collaborative opportunities.

Current and future partners can expect:

- Continued focus on safe work delivery above all else
- New opportunities for collaboration
- Clear governance structure
 - Clear accountability structure for both KSPC and partners
- Diligence in execution planning
- Risk reduction
- Scalability



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